

Message Text

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41

ORIGIN TRSE-00

INFO OCT-01 EUR-25 EA-11 ISO-00 XMB-07 EB-11 RSC-01 AID-20

CIAE-00 COME-00 FRB-02 INR-10 NSAE-00 OPIC-12 SP-03

CIEP-02 LAB-06 SIL-01 OMB-01 /113 R

DRAFTED BY TREASURY:PBLYBERG

APPROVED BY EB/IFD:SWEINTRAUB

EXIM:DGIANURCO

TREAS:JBENNETT

EUR/RPE:RMEIMA

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R 080055Z JUN 74

FM SECSTATE WASHDC

TO AMEMBASSY TOKYO

AMEMBASSY LONDON

AMEMBASSY BONN

AMEMBASSY PARIS

AMEMBASSY ROME

USMISSION EC BRUSSELS

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E.O. 11652:

TAGS: EFIN, EEC

SUBJECT: EXPORT CREDIT

1. U.S. WOULD BE WILLING TO HOST A MEETING OF THE GROUP WORKING ON THE GENTLEMEN'S AGREEMENT ON EXPORT CREDIT TO DISCUSS FURTHER THE POSSIBILITY OF AN AGREEMENT LIMITING THE INTEREST RATES AND TERMS ON OFFICIALLY SUPPORTED EXPORT CREDITS. ONE POSSIBLE DATE WOULD BE JULY 3.

2. WE WOULD APPRECIATE INDICATIONS, HOWEVER, WHETHER SUCH AN INVITATION WOULD BE USEFUL AT THIS TIME. IT WOULD BE OUR HOPE THAT PROGRESS COULD BE MADE TOWARD AN AGREEMENT WHICH WOULD HAVE TWO MAJOR COMPONENTS: (1) A
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MINIMUM INTEREST RATE PRESUMABLY WOULD BE SET INITIALLY

AT SEVEN PERCENT FOR THE DIRECT GOVERNMENT-FINANCED PORTION OF EXPORT CREDITS. (2) AN AGREEMENT ON A SET OF LIMITATIONS ON OTHER COMPONENTS OF A CREDIT CONTRACT SUCH AS BANK CHARGES, INSURANCE AND GUARANTEE FEES SUCH THAT THE DEGREE OF CREDIT SUBSIDIZATION OVERALL WOULD BE ROUGHLY COMPARABLE UNDER CURRENT MARKET CONDITIONS. IDEAS THAT OTHERS MIGHT HAVE WOULD ALSO BE DISCUSSED.

3. WOULD APPRECIATE YOU DISCUSSING THIS SUBJECT WITH APPROPRIATE OFFICIALS TO PROVIDE ADVICE WHETHER INVITATION SHOULD BE ISSUED. KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
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Draft Date: 08 JUN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
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Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
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